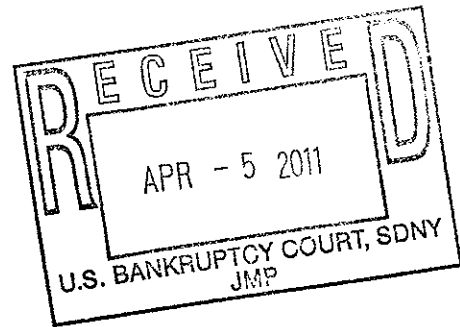




CMG DR. ZORN & PARTNER AG

To the  
Honorable James M. Peck  
United States Bankruptcy Court  
Southern District of New York  
One Bowling Green, New York  
New York 10004 Courtroom 601



Frauenfeld, 03-30-2011

In re  
Lehman Brothers Holdings Inc. et al.  
Objection to disallowance, expungement, reduction or reclassification of claim

Court: United States Bankruptcy Court  
Southern District of New York

Chapter 11 Case No.: 08-13555 (JMP)

Creditor / Claimant: Gort, Rudolf  
C/O CMG Dr. Zorn & Partner AG  
Oststr. 7  
CH - 8500 Frauenfeld

Claim Number: 55131

Debtor: Lehman Brothers Holdings Inc. et al.  
08-13555

Response to: Objection requesting Claim to be Disallowed & Expunged

Basis of the Claim: Lehman Programs Securities  
Lehman Brothers Treasury Bv  
0% 2007 - 14.12.2015 Yield Performance Notes A/ Basket of  
European Shares, issued and denominated in Swiss Francs  
ISIN: XS0334595138  
With a Nominal Value of CHF 35,000.-

We herewith oppose the disallowance, expungement, reduction or reclassification of our a.m. claim as:

- According to the Bar Date Order a filing of a claim relating to notes can be made on a notional basis and a conversion in USD is not required



CMG DR. ZORN & PARTNER AG

- We did not file the claim in USD as the Note (the basis of the claim) was issued and denominated in Swiss Francs by the debtor and as we did not want to predetermine any exchange rate prior to the Court.
  - Due to our files the regarding USD / CHF exchange rate on September 15, 2008 was 1 / 1.1038 and thus the regarding claim in USD would be USD 31,708.64
- However, we are prepared to accept any other, similar and/or reasonable exchange rate, determined by the court for all claims denominated in Swiss Francs.

We herewith oppose, that the filing of the claim in the original currency of the basis of the claim is a reason for a disallowance and expungement of the claim.

Please send any correspondence to:

Gort, Rudolf  
C/O CMG Dr. Zorn & Partner AG  
Attn. Michael R. Zorn  
Oststr. 7  
CH – 8500 Frauenfeld  
Tel. +41 52 7207524      email: [m.zorn@cmginvest.com](mailto:m.zorn@cmginvest.com)

Yours Sincerely

A handwritten signature in black ink, appearing to be "Michael R. Zorn". The signature is stylized with large, sweeping loops and a long horizontal stroke at the end.

Michael R. Zorn